

## **WIMS FUND MY PROJECT**

WIMS Fund My Project is a crowd funding venture for all people from your WIMS [Women In Move Solutions (Pty) Ltd].

### **PROBLEMS**

Funding for micro projects is difficult because the risk of them collapsing is big. Friends and family members and well wishers are the easiest funders to get because they are your socials.

The objective of this WFMP is to help fund small projects as per the aim of WIMS outlined in the white paper(<https://www.wims.io>).

The ultimate aim of WFMP is financial freedom, job creation, poverty alleviation, empower women globally and grow WIMS ecosystem.

### **HOW IT WORKS**

1. Users are authenticated and authorized online
2. They update their profiles and banking details
3. They find advertised projects seeking funding e.g. Renovation, Gardening, Tutorial, Consulting etc. projects.
4. They pledge to sponsor one or more of these and at the same time use their sponsoring amount to create their own project which will also be advertised.
5. Users pay and get confirmed and their project is released for anyone: family, friends, well-wishers to sponsor too.
6. Users then are given by the system (a)project links to distribute to their followers, friends and family, (b) ERC20 Ethereum blockchain based WIMT tokens at a rate of 15c per WIMT. If you sponsor with say R200 then you will receive  $(200*100)/15 = 1333$  WIMTs.
7. Confirmed sponsors with advertised projects go out to promote and get at least 3 sponsors. These sponsors they find will fund their project/s and so they will give their project IDs to them.
8. Projects promotions: Users must use social media, areas of their influence to get funders for their projects advertised at WIMS Fund My Project.
9. Once their projects are Funded Fully, then the Project Capital [Initial capital + 75% crowd funded] will be paid directly to their bank account. There is not need to withdraw because the system immediately knows that they projects have been fully funded.
10. Fully Funded Project Owners must give positive testimonials, help, encouragement and mentorship to those who join and help to keep WFMP alive.